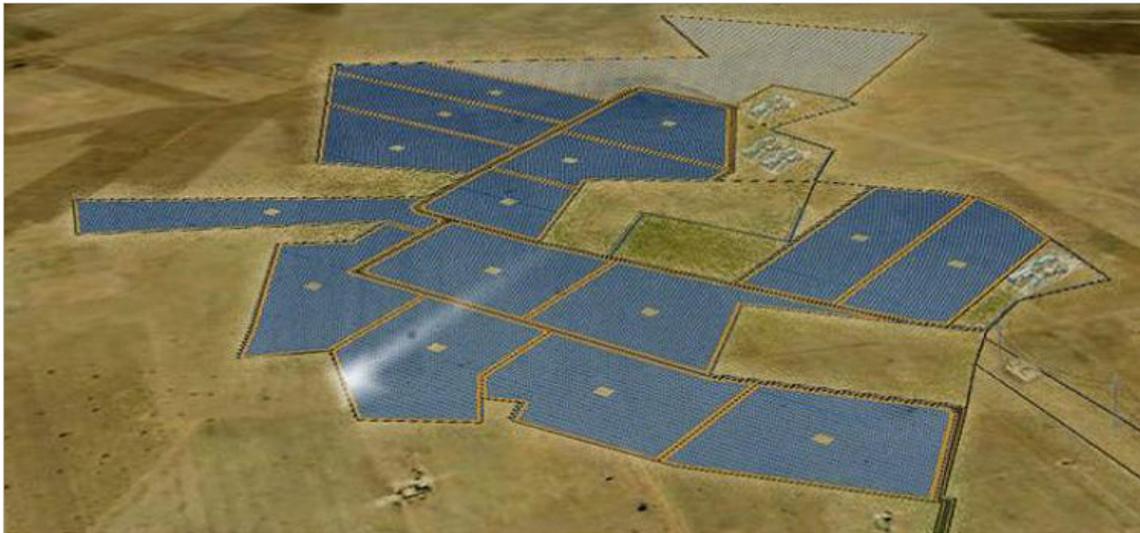


CTI PFAN network expansion and scale-up in southern India



Proposed solar installation near Ramdevra in the Jaisalmer district of Rajasthan, India. This type of project could benefit from coaching and funding from CTI PFAN.

Background

CTI PFAN (Private Financing Advisory Network) is a multilateral public private partnership initiated by the Climate Technology Initiative. CTI PFAN seeks to identify projects that may be suitable for private sector finance at an early stage and acts as a coaching and investor matchmaking service to guide projects to bankability and financial close. Services are provided free of charge. REEEP has previously funded CTI PFAN's expansion in Mozambique, South Africa and Uganda.

CTI PFAN has already established a network of consultants and investors with a strong track record of clean energy investment in India. Partners include CII-Godrej Green Business Centre (GBC), Solar Energy Society of India (SESI) and the India Wind Energy Association (InWEA). Six projects from India that have benefited from CTI PFAN coaching were presented to investors at the third Asia Forum for Clean Energy Financing (AFCEF3) in Singapore during February 2013. In this REEEP-funded India expansion, activities will focus on identifying medium scale projects with an investment volume of US \$ 1 – 50 million in areas such as biogas, solar, wind, biomass, waste to energy and small hydro, and will now also include adaptation related projects.

Project purpose

The central focus of this effort will be to expand CTI PFAN project identification and coaching activities, and to widen its network of consultants, investors and financiers with a focus on southern India, while projects from other parts of India will also be considered.



Main activities and outputs

- Appoint a country coordinator to manage the Indian network activities
- Identify and recruit at least 10 new network members
- Identify at least 12 new projects for the CTI PFAN development pipeline
- Provide mentoring, coaching, advice and guidance to selected projects in developing strong financing proposals
- Build contacts to investors and facilitate funding deals
- Provide capacity building in the financing value chain
- Conduct at least three Project Developers meet in key cities in southern India
- Organise a project development and financing workshop to select the most mature pipeline projects

Expected impacts

- Achievement of financial closure on three to seven projects raising a total of US \$ 7.5 – 52.5 million, with concurrent emissions reductions
- Financing of clean energy projects in India brought closer to mainstream
- Assist local investors in project development, financing
- Increased access to investment funding for local project developers
- Increased investment via public-private partnerships

Project Information

Location:

India

Duration:

2013–2014

Sector:

Renewable energy & energy efficiency

Thematic focus:

Finance

Total project budget:

€ 175,000

REEEP grant:

€ 150,000

REEEP donor:

Norway and Switzerland

Co-funding:

€ 25,000 from USAID and CTI

Implementing partner:

International Center for Environmental
Technology Transfer